

**NOTICE TO THE MEMBERS**

**NOTICE IS HEREBY GIVEN THAT THE 6TH ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED WILL BE HELD ON THURSDAY, THE 31ST DAY OF DECEMBER, 2020 AT 11.00 A.M AT 173 (UGF) SAVITRI NAGAR DELHI-110017 TO TRANSACT THE FOLLOWING BUSINESS:**

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2020, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To ratify the appointment of the statutory auditor M/s R N K A & Co., Chartered Accountants and if thought fit, to pass the following resolution as an Ordinary Resolution:

**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby appoint M/s R N K A & Co., Chartered Accountants (FRN:021745N) having office at Office No. 304, building no. 13, Gali no. 1, Veer Savarkar Block, Shakarpur, Delhi 110092, as statutory Auditors of the Company to audit the Books and accounts of the company for five financial years commencing from 2020-21 to 2024-25."

**"RESOLVED FURTHER THAT**, the Board of Directors of the company be and are hereby authorized to fix the Auditor remuneration in consultation with them and issue appointment letter and to do all such acts to give effect to the above said resolution."

**SPECIAL BUSINESS**

**3. Appointment of Mr Rahul Verma as a Director:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Rahul Verma (DIN: 08760273), who was appointed as Additional Director on June 16, 2020 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as Director of the Company liable to retire by rotation.

By order of the Board

**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

For Prakh Software Solutions Pvt. Ltd.

For Prakh Software Solutions Pvt.

*Sahasha Namdeo*  
Director

*Rahul Verma*  
Dire

**SAHASHA NAMDEO**  
Director (DIN: 06746773)

**RAHUL VERMA**  
Director (DIN: 08760273)

Date: 04/09/2020  
Place: New Delhi

**Prakhar Software Solutions Pvt. Ltd.**

Corporate office: B-1/44, LGF, Malviya Nagar (Near Tikona Park), New Delhi - 110017 (India)  
Registered Office: Flat No.3, Upper Ground Floor, Plot No. 173, Savitri Nagar, New Delhi - 110017 (India)  
Ph: +91-11-79626411 | Mail: info@prakharsolutions.com | Web: www.prakharsolutions.com  
Offices: Delhi, Gaziabad, Pune, Durg, Indore, Bhopal, Jaipur, Bangalore, Mirzapur, Ranchi

## NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
6. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses with the company. The Notice of the AGM along with the Annual Report 2020 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

For Prakhar Software Solutions Pvt. Ltd.  
*Saheshwar Kaur*  
Director

For Prakhar Software Solutions Pvt. Ltd.  
*[Signature]*  
Director

## Prakhar Software Solutions Pvt. Ltd.

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## BOARD REPORT

Dear Shareholders,

Your Directors have pleasure in presenting 6<sup>th</sup> Annual Report of **PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED** on the business operations and books of accounts for the Financial Year ended March 31, 2020.

### FINANCIAL PERFORMANCE OF THE COMPANY

The highlights of performance of your Company during the financial year ended on 31st March, 2020 are summarized below:

*(Figures in INR.)*

Particulars	Financial year ended on 31 <sup>st</sup> March 2020	Financial year ended on 31 <sup>st</sup> March 2019
<b>GROSS INCOME</b>	27,02,89,583.00	5,39,40,724.76
<b>Profit before Interest, Tax, Depreciation &amp; Amortization</b>	1,13,29,138.89	17,52,784.70
Less: Depreciation	9,81,115.00	1,27,664.00
Finance Cost	2,37,246.00	16,816.00
<b>Profit Before Tax</b>	1,01,10,777.89	16,08,304.70
Less: Provision of Income Tax		
Current year	34,65,990.00	4,30,530.00
Deferred Tax Asset/(Liabilities)	83,866.00	14,708.00
<b>Net profit</b>	67,28,653.89	11,92,482.00

### COMPANY'S PROFILE

**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED** (the company) is a private limited company incorporated on 02/01/2014 under the provision of the Companies Act, 1956.

### PERFORMANCE OF THE COMPANY

During the period under review, the Company generated revenue of Rs. 27,02,89,583.00 resulting into net profit of Rs. 67,28,653.89 in compare to last year profit of Rs. 11,92,482.00. Your Board commits to show the same growth in the upcoming years.

### DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There are no any Subsidiary/Joint ventures/ Associate Company to the company.

### DIVIDEND

Board had not recommended any dividend during the financial year.

### MATERIAL CHANGES IN THE COMPANY DURING THE REPORTING PERIOD

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

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For Prakhar Software Solutions Pvt. Ltd.  
*Sakshaa*  
Director

For Prakhar Software Solutions Pvt. Ltd.  
*Rohit*  
Director

**TRANSFER TO RESERVES**

Particulars	Amount in INR as at March 31, 2020
<b>Securities Premium:</b>	
Opening balance	
Transferred during the year	NIL 0.00
<b>Surplus:</b>	
Opening balance	13,46,923.70
Transferred during the year	67,28,653.89
<b>TOTAL</b>	<b>80,75,577.59</b>

**TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as no dividend was declared and paid during the year.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.  
But after a sudden demise of a Director, Mr Dwarka Prasad Namdeo, on 19th April 2020, an additional director Mr Rahul Verma appointed on 16 June 2020.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

- Conservation of energy** – Your company had taken appropriate measures for energy conservation
- Technology absorption** – Company has adopted latest technologies in its business.
- Foreign exchange earnings and Outgo** – The Company has neither Foreign income & expenditure in during the year.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The Board of the company had been duly constituted with 2 directors; details are as follows:

- SAHASHA NAMDEO
- RAHUL VERMA

**INDUCTION:**

Mr Rahul Verma appointed as an Additional Director on June 16th 2020 after the sad demise of former Director Mr Dwarka Prasad Namdeo.

**RESIGNATION:**

Mr Dwarka Prasad Namdeo is not associated with the company due to his sudden demise on 19/04/2020.

For Prakhar Software Solutions Pvt Ltd.  
*Sahasha Namdeo*  
Director

For Prakhar Software Solutions Pvt Ltd.  
*Rahul Verma*  
Director

During the year Five Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### AUDITORS

The Auditor of the company M/s R N K A & Co., Chartered Accountants (FRN:021745N), retiring at ensuing AGM and, being eligible offered themselves for reappointment for the five Financial years from 2020-2021 to 2024-2025 as Statutory Auditors of the company. The same has been mentioned in notice for shareholders' approval.

#### AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### INTERNAL AUDIT & CONTROLS

There was no requirement to appoint Internal Auditors in the company.

#### EXTRACT OF ANNUAL RETURN

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE I.

#### PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans: - NIL

Details of Investments: - NIL

Details of Guarantee / Security Provided: NIL

#### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

#### MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2020.

#### STATUTORY DISCLOSURES

During the year under review none of the employees are covered under the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

#### OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

## CORPORATE SOCIAL RESPONSIBILITY (CSR)

As the company does not fall under the criteria required of Corporate Social Responsibility provisions hence there is no information to be disclosed on CSR compliance.

## HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhhar Software Solutions Pvt. Ltd.

*Sahasha Namdeo*  
Director

SAHASHA NAMDEO  
Director (DIN: 06746773)

For Prakhhar Software Solutions Pvt. Ltd.  
*Rahul Verma*  
Director

RAHUL VERMA  
Director (DIN: 08760273)

Date: 04/09/2020  
Place: New Delhi

## Prakhhar Software Solutions Pvt. Ltd.

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**LIST OF EQUITY SHAREHOLDERS AS ON ANNUAL GENERAL MEETING**

S. No.	Name	Type of Share	No of shares	Nominal Value Per Share	Total Value of Shares	% of holding
1	SAHASHA SINHA	Equity	9999	10.00	99,990.00	99 %
2	RAHUL VERMA	Equity	1	10.00	10.00	1 %
TOTAL			10,000		100,000.00	100%

For and on behalf of the Board of Directors  
PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhara Software Solutions Pvt. Ltd.  
*Sahasha Namdeo*  
Director

SAHASHA NAMDEO  
Director (DIN: 06746773)

For Prakhara Software Solutions Pvt. Ltd.  
*Rahul Verma*  
Director

RAHUL VERMA  
(Director (DIN: 08760273))

Date: 31/12/2020  
Place: New Delhi

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**Annexure I**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	U72900DL2014PTC262988
2.	Registration Date	02/01/2014
3.	Name of the Company	PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Indian Non-Government Company
5.	Address of the Registered office & contact details	173 (UGF) Savitri Nagar, Delhi-110017
6.	Whether listed company	Unlisted
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	IT SUPPORT SERVICES	9985	98%

**III. PARTICULARS OF HOLDING/ SUBSIDIARY & ASSOCIATE COMPANY:**

There is No holding / Subsidiary & associate company to the company.

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**A) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the end of the year [As on March 31, 2019]				No. of Shares held at the end of the year [As on March 31, 2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(I) Indian</b>									
a) Individual/ HUF	NIL	10000	10000	100 %	NIL	10000	10000	100 %	NIL
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Prakhar Software Solutions Pvt. Ltd.  
*Sahasha Kapoor*  
Director

**Prakhar Software Solutions Pvt. Ltd.**

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For Prakhar Software Solutions Pvt. Ltd.  
*[Signature]*  
Director



e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (A) (1):-</b>	<b>NIL</b>	<b>10000</b>	<b>10000</b>	<b>100 %</b>	<b>NIL</b>	<b>10000</b>	<b>10000</b>	<b>100 %</b>	
<b>(2) Foreign</b>									
a) NRIs – Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Other – Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Any other	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (A) (2):-</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>	<b>NIL</b>	<b>10000</b>	<b>10000</b>	<b>100 %</b>	<b>NIL</b>	<b>10000</b>	<b>10000</b>	<b>100 %</b>	
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
<b>Sub-total (B)(1):-</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Indian	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Non Resident Indians	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Overseas Corporate Bodies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Nationals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Clearing Members	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For Prakhar Software Solutions Pvt. Ltd.  
*Sahsra*  
 Director

## Prakhar Software Solutions Pvt. Ltd.

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For Prakhar Software Solutions Pvt. Ltd.  
*Sahsra*  
 Director

Trusts	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Bodies - D R	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub-total (B)(2):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Public Shareholding (B)-(B)(1)+(B)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Grand Total (A+B+C)	NIL	10000	10000	100 %	NIL	10000	10000	100 %	

### B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	SAHASHA SINHA	5,000	50 %	NIL	5,000	50 %	NIL	NIL
2	DWARKA PRASAD NAMDEO	5,000	50 %	NIL	5,000	50 %	NIL	NIL

### C) Change in Promoters' Shareholding (please specify, if there is no change) :

There is no change in promoters shareholding during the year.

S N	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	-	-	-	-
	Change in Promoters Shareholding during the year				
	At the end of the year	-	-	-	-
	At the end of the year	-	-	-	-

For Prakhar Software Solutions Pvt. Ltd.  
*Sahasha Namdeo*  
 Director

For Prakhar Software Solutions Pvt. Ltd.  
*Prakhar*  
 Director

### Prakhar Software Solutions Pvt. Ltd.

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**D) Shareholding Pattern of top ten Shareholders: NIL**  
(Other than Directors, Promoters and Holders of GDRs and ADRs):  
There is no any shareholder other than Directors and Promoters.

**E) Shareholding of Directors and Key Managerial Personnel:**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>SAHASHA NAMDEO</b>				
	<b>At the beginning of the year</b>	5,000	50 %	5,000	50 %
	Change in Promoters Shareholding during the year	There is no Change in Shareholding during the year.			
	<b>At the end of the year</b>	5,000	50 %	5,000	50 %
2	<b>RAHUL VERMA</b>				
	<b>At the beginning of the year</b>	-	-	-	-
	Change in Promoters Shareholding during the year	There is no Change in Shareholding during the year.			
	<b>At the end of the year</b>	-	-	-	-

**V. INDEBTEDNESS –**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	20,44,830.00	-	20,44,830.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	20,44,830.00	-	20,44,830.00
Change in Indebtedness during the financial year				
* Addition	7,81,009.00	-	-	-
* Reduction	-	(15,89,594.00)	-	(15,89,594.00)

For Prakhar Software Solutions Pvt. Ltd.  
*Sahasha Namdeo*  
Director

**Prakhar Software Solutions Pvt. Ltd.**

Corporate office: B-1/44, LGF, Malviya Nagar (Near Tikona Park), New Delhi - 110017 (India)  
Registered Office: Flat No.3, Upper Ground Floor, Plot No. 173, Savitri Nagar, New Delhi - 110017 (India)  
Ph: +91-11-79626411 | Mail: info@prakharsoftwares.com | Web: www.prakharsoftwares.com  
Offices: Delhi, Gaziabad, Pune, Durg, Indore, Bhopal, Jaipur, Bangalore, Mirzapur, Ranchi

Prakhar Software Solutions Pvt. Ltd.  
*[Signature]*  
Director

Net Change	7,81,009.00	(15,89,594.00)	-	(8,08,585.00)
Indebtedness at the end of the financial year				
i) Principal Amount	7,81,009.00	4,55,236.00	-	12,36,245.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	7,81,009.00	4,55,236.00	-	12,36,245.00

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NIL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration		
1	Managing Director	-	
	Fee for attending board committee meetings	-	
	Commission	-	
	Others, please specify	-	
	Total (1)	-	
2	Whole-time Directors		
	Fee for attending board committee meetings	-	
	Commission	-	
	Others, please specify (Gross Salary)	-	
	<b>Total (B)=(1)</b>	-	
	<b>Total Remuneration</b>	-	

### B. Remuneration to other directors:

SN.	Particulars of Remuneration		
1	Executive Directors	SAHASHA NAMDEO	DWRAKA PRASAD NAMDEO
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify (Gross Salary)	11,00,000.00	1,60,000.00
	Total (2)	11,00,000.00	1,60,000.00
	<b>Total (B)=(1+2)</b>	11,00,000.00	1,60,000.00
	<b>Total Managerial</b>	11,00,000.00	1,60,000.00

*Sahasha Namdeo*

### Prakhar Software Solutions Pvt. Ltd.

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*Prakhar*

<b>Remuneration</b>		
<b>Overall Ceiling as per the Act</b>	No limit	No limit

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

For and on behalf of the Board of Directors  
**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

For Prakhhar Software Solutions Pvt. Ltd.  
*Sahasha Namdeo*  
Director

**SAHASHA NAMDEO**  
Director (DIN: 06746773)

For Prakhhar Software Solutions Pvt. Ltd.  
*Rahul Verma*  
Director

**RAHUL VERMA**  
Director (DIN: 08760273)

Date: 04/09/2020  
Place: New Delhi

**Prakhhar Software Solutions Pvt. Ltd.**

Corporate office: B-1/44, LGF, Malviya Nagar (Near Tikona Park), New Delhi - 110017 (India)  
Registered Office: Flat No.3, Upper Ground Floor, Plot No. 173, Savitri Nagar, New Delhi - 110017 (India)  
Ph: +91-11-79626411 | Mail: info@prakharsolutions.com | Web: www.prakharsolutions.com  
Offices: Delhi, Gaziabad, Pune, Durg, Indore, Bhopal, Jaipur, Bangalore, Mirzapur, Ranchi



**R N K A & Co.**

**Chartered Accountants**

Office No. 304, Gali No. 1, Building No. 13

Veer Savarkar Block, Shakarpur, Delhi-110092

Ph.: +91-11-22543259, 43027684

E-mail: rcoffice@gmail.com, rcoitr@gmail.com

## INDEPENDENT AUDITORS' REPORT

TO,

**THE MEMBERS OF PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31/03/2020, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2020, and its Profit for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for



preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2020 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.





- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 04/09/2020

Place : DELHI

FOR R N K A & CO.  
(Chartered Accountants)  
Reg No. :021745N

*Rajesh K*



CA RAJESH KUAMR  
Partner  
M.No. : 506726  
UDIN : 20506726AAAABG2003

**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

We have audited the internal financial controls over financial reporting of PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being



made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 04/09/2019

Place : DELHI

**FOR R N K A & CO.**  
(Chartered Accountants)  
Reg No. :021745N

*Rajesh K*



**CA RAJESH KUAMR.**  
Partner  
M.No. : 506726  
UDIN : 20506726AAAABG2003

**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**  
BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	NOTE No.	As at 31-Mar-20	As at 31-Mar-19
<b><u>EQUITY &amp; LIABILITIES</u></b>			
<b>Shareholders' Funds</b>			
- Share Capital	2	100,000.00	100,000.00
- Reserves & Surplus	3	8,075,577.59	1,346,923.70
Share application money pending allotment			
<b>Non-Current Liabilities</b>			
a) Long Term Borrowings - Secured	4	781,009.00	
b) Long Term Borrowings - Unsecured	5		
c) Deferred Tax Liability			
<b>Current Liabilities</b>			
a) Short-Term Borrowing	6	455,236.00	2,044,830.68
b) Trade Payables	7	28,023,422.41	5,729,971.40
c) Other Current Liabilities	8	3,966,943.00	4,971,772.73
d) Short-Term Provisions	9	14,005,451.00	430,530.00
<b>Total</b>		<b>55,407,639.00</b>	<b>14,624,028.51</b>
<b><u>ASSETS</u></b>			
<b>Non-Current Assets</b>			
a) Fixed Assets			
i) Tangible Assets	10	1,924,694.00	161,969.00
b) Deferred Tax Assets (Net)	11	126,683.00	42,817.00
c) Other Non-Current Assets	12		
d) Non Current Investment	13		
<b>Current Assets</b>			
a) Inventories	14	-	1,003,974.11
b) Trade Receivables	15	21,579,931.00	9,795,686.54
c) Cash and cash Equivalents	16	21,112,339.00	1,747,145.86
d) Short-Term Loans and Advances	17	3,490,623.00	1,172.00
e) Other Current Assets	18	7,173,369.00	1,871,264.00
<b>Total</b>		<b>55,407,639.00</b>	<b>14,624,028.51</b>

Notes 1-41 form an integral part of Financial Statements

As per our Report of the even Date annexed

**For R N K A & Co.**

Chartered Accountants

*Rajesh Kumar*

**CA. RAJESH KUMAR**  
PARTNER

M No. 505726  
Place: New Delhi  
Date :04/09/2020



For PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED  
For Prakhhar Software Solutions Pvt. Ltd.

*Sahasha Namdeo*

**SAHASHA NAMDEO**  
Director  
DIN: 06746773

Director

*Rahul Verma*

**RAHUL VERMA**  
Director  
DIN: 08760273

Director

PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

PARTICULARS	NOTE No.	As at 31-Mar-20	As at 31-Mar-19
<b>INCOME</b>			
Revenue from Operations	19	270,234,827.00	53,845,718.60
Other Income	20	54,756.00	95,006.16
<b>Total Revenue Rs.</b>		<b>270,289,583.00</b>	<b>53,940,724.76</b>
<b>EXPENSES</b>			
Purchases of Stock In Trade	21	240,770,380.00	49,153,949.45
Changes in Inventory of Raw Goods	22	1,003,974.11	(1,003,974.11)
Payments to and Provision for Employees	23	8,332,134.00	1,357,729.42
Financial Costs	24	237,246.00	16,816.60
Depreciation and Amortization Expenses		981,115.00	127,664.00
Establishment & Other Expenses	25	7,853,956.00	2,680,234.70
<b>Total Expenses Rs.</b>		<b>260,178,805.11</b>	<b>52,332,420.06</b>
Profit before Tax		10,110,777.89	1,608,304.70
Provision for Taxation			
Current Tax		3,465,990.00	430,530.00
Add/Less : Deferred Tax Asset/Liability		83,866.00	14,708.00
<b>Profit for the Period</b>		<b>6,728,653.89</b>	<b>1,192,482.70</b>
Basic Earning Per Share of Rs. 10/- each		672.87	119.25
Diluted Earning Per Share of Rs. 10/- each		672.87	119.25

Notes 1-41 form an integral part of Financial Statements

As per our Report of the even Date

**For R N K A & Co.**

Chartered Accountants

*Rajesh K*



CA. RAJESH KUMAR  
PARTNER

M No. 506726  
Place: New Delhi  
Date :04/09/2020

For PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhhar Software Solutions Pvt. Ltd.

*Sahasha Namdeo*

Director For Prakhhar Software Solutions Pvt. Ltd.

SAHASHA NAMDEO  
Director  
DIN: 06746773

*Rahul*

RAHUL VERMA  
Director  
DIN: 08760273

Director

**1 SIGNIFICANT ACCOUNTING POLICIES:****1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The Financial Statements has been prepared on the accrual basis and under the historical cost convention. The Management evaluates all recently issued or revised accounting standards on an on-going basis.

**1.2 RECOGNITION OF INCOME & EXPENDITURE :**

All revenues, income & expenses are accounted for on accrual basis.

**1.3 FIXED ASSETS :**

Expenditure, which are of capital nature, are capitalised at acquisition cost, which comprises purchase price (net of rebates and discount), levies and any directly attributable cost of bringing the assets to its working condition

**1.4** for the intended use.**DEPRECIATION :**

- a) Depreciation on Fixed Assets has been provided on W.D.V. Method as per the classification and on the basis of rates prescribed in Schedule II to the Companies Act, 2013.
- b) Depreciation on Fixed Assets added /disposed off during the year, is provided on pro-rata basis with reference to the month of additional/Disposal.

**1.6 TAXES ON INCOME :**

Provision for Current Income Tax is made on the taxable income using the applicable tax rates and tax laws. Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods, is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred Tax assets are recognised as there is sufficient assurance with respect to future taxable income.

2 SHARE CAPITAL	As at 31-Mar-20	As at 31-Mar-19
<b>AUTHORISED</b>		
10,000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP</b>		
10,000 Equity Shares of Rs. 10/- each fully paid up	100,000.00	100,000.00

**a) Details of Shareholder's holding more than 5% Share :**

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Share held	% of Holding	No. of Shares held	% of Holding
SAHASHA SINHA	5,000.00	50.00	5,000.00	50.00
DWARKA PRASAD NAMDEO	5,000.00	50.00	5,000.00	50.00

**b) Reconciliation of no. of shares outstanding at the beginning and at the end of the reporting period :**

Particulars	As at 31 March 2020	
	Number	Amount
Shares outstanding at the beginning of the year	10,000.00	100,000.00
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00

**c) Details of shares brought back during the period of five years immediately preceding the reporting date : NIL****d) Other Disclosures :**

The company has only one class of share capital having per value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. In the event of Liquidation, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.



**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

	As at 31-Mar-20	As at 31-Mar-19
<b>3. RESERVE &amp; SURPLUS</b>		
a) Profit & Loss Account Balance		
Opening Balance	1,346,923.70	154,441.00
Add: Profit for the year	6,728,653.89	1,192,462.70
	<u>8,075,577.59</u>	<u>1,346,923.70</u>
b) Share Premium Account		
	<u>8,075,577.59</u>	<u>1,346,923.70</u>
<b>4. LONG TERM BORROWINGS - SECURED</b>		
Vehicle Loan	781,009.00	-
	<u>781,009.00</u>	<u>-</u>
<b>5. LONG TERM BORROWINGS - UNSECURED</b>		
	<u>-</u>	<u>-</u>
<b>6. SHORT TERM BORROWINGS - UNSECURED</b>		
Loan from Director	-	304,100.68
Others Loans	455,236.00	1,740,730.00
	<u>455,236.00</u>	<u>2,044,830.68</u>
<b>7. TRADE PAYABLE</b>		
Sundry Creditors	28,023,422.41	5,729,971.40
	<u>28,023,422.41</u>	<u>5,729,971.40</u>
<b>8. OTHER CURRENT LIABILITIES</b>		
a) Expenses Payable	2,254,330.00	2,204,302.00
b) Auditors Remuneration Payable	150,000.00	150,000.00
c) Other Expenses Payable	98,325.00	251,085.00
c) GST Payable	-	2,036,375.54
d) Service Tax Payable	317,028.00	330,010.19
e) TDS Payable	381,284.00	-
f) Security Deposits	765,976.00	-
	<u>3,966,943.00</u>	<u>4,971,772.73</u>
<b>9. SHORT TERM PROVISIONS</b>		
Provision for Income tax Liability	3,465,990.00	430,530.00
Provision for GST	10,539,461.00	-
	<u>14,005,451.00</u>	<u>430,530.00</u>



PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

Note 10 Fixed Assets

SNO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		BALANCE AS ON 01.04.19 Rs.	ADDITION During the Year Rs.	Sales/ Adjustment During the Year Rs.	TOTAL AS ON 31.03.2020 Rs.	AS ON 01.04.2019 Rs.	DURING THE YEAR Rs.	Sales/ Adjustment During the Year Rs.	TOTAL AS ON 31.03.2020 Rs.	AS ON 31.03.2019 Rs.
01	Computer	213,105.00	1,360,455.00	-	1,573,560.00	147,906.00	622,860.00	770,765.00	802,794.00	65,199.00
2	Printer	10,509.00	-	-	10,509.00	7,592.00	1,091.00	9,663.00	1,826.00	2,917.00
3	Vehicle	210,000.00	971,693.00	-	1,181,693.00	156,294.00	246,407.00	402,701.00	778,992.00	53,706.00
4	Furniture & Fixture	8,000.00	143,723.00	-	151,723.00	2,463.00	33,862.00	36,325.00	115,398.00	5,537.00
5	Air Condition	53,905.00	46,094.00	-	100,000.00	19,296.00	30,533.00	49,829.00	50,171.00	34,610.00
6	Office Equipments	-	221,875.00	-	221,875.00	-	46,362.00	46,362.00	175,513.00	-
	<b>TOTAL</b>	<b>485,520.00</b>	<b>2,743,840.00</b>	<b>-</b>	<b>3,239,360.00</b>	<b>333,651.00</b>	<b>981,115.00</b>	<b>1,314,666.00</b>	<b>1,924,694.00</b>	<b>161,969.00</b>

As per our Report of the even Date

**For R N K A & Co.**

Chartered Accountants



CA RAJESH KUMAR

PARTNER

M No. 506726

Place: New Delhi

Date 04/09/2020

For Prakhhar Software Solutions Pvt. Ltd.

*Sahasha Namdeo*

For Prakhhar Software Solutions Pvt. Ltd.

Director

SAHASHA NAMDEO

Director

DIN: 06746773

Director

Director

*Rahul Verma*

RAHUL VERMA

Director

DIN: 08760273



**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

	As at 31-Mar-20	As at 31-Mar-19
<b>11. DEFERRED TAX ASSETS</b>		
Deferred Income Tax Assets	126,683.00	42,817.00
	<u>126,683.00</u>	<u>42,817.00</u>
<b>12. OTHER NON CURRENT ASSETS</b>		
Preliminary Expenses	-	-
	<u>-</u>	<u>-</u>
<b>13. NON CURRENT INVESTMENT</b>		
Investment in Equity Shares (Indian Companies)	-	-
	<u>-</u>	<u>-</u>
<b>14. INVENTORIES</b>		
(As per inventories taken, valued and certified by management)		
- Stock in Trade (Valued at lower of cost or realisable value)	-	1,003,974.11
	<u>-</u>	<u>1,003,974.11</u>
<b>15. TRADE RECEIVABLES</b>		
a) Secured		
b) Unsecured (Considered good)		
- Outstanding for period Less than six months	21,532,689.00	9,629,149.00
- Outstanding for period more than six months	47,242.00	166,537.54
	<u>21,579,931.00</u>	<u>9,795,686.54</u>
<b>16. CASH &amp; CASH EQUIVALENTS</b>		
a) Cash on hand (As Certified by the Management)	78,219.00	47,129.00
b) Balance With the Scheduled Bank in current accounts:	21,036,120.00	1,700,016.86
	<u>21,112,339.00</u>	<u>1,747,145.86</u>
<b>17. SHORT TERM LOANS &amp; ADVANCES</b>		
a) Loans to Director	-	-
b) Advance to Others	3,490,623.00	1,172.00
	<u>3,490,623.00</u>	<u>1,172.00</u>
<b>18. OTHER CURRENT ASSETS</b>		
a) TDS Receivable	5,855,712.00	1,134,539.00
b) Deposits	278,000.00	736,725.00
c) GST Receivable	1,039,657.00	-
	<u>7,173,369.00</u>	<u>1,871,264.00</u>



**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

	As at 31-Mar-20	As at 31-Mar-19
<b>19. REVENUE FROM OPERATIONS</b>		
Receipt from Service activities	266,134,781.00	44,820,612.07
Receipt from Trading activities	4,100,046.00	8,925,106.53
	<u>270,234,827.00</u>	<u>53,845,718.60</u>
<b>20. OTHER INCOME</b>		
Other Income	54,756.00	95,006.16
	<u>54,756.00</u>	<u>95,006.16</u>
<b>21. PURCHASES</b>		
Purchase of Services	237,485,612.00	49,026,102.00
Purchase of Goods	3,284,768.00	125,847.45
	<u>240,770,380.00</u>	<u>49,153,949.45</u>
<b>22. CHANGES IN INVENTORY</b>		
Opening Stock of Raw Material Goods	1,003,974.11	-
Closing Stock of Raw Material Goods	-	1,003,974.11
	<u>1,003,974.11</u>	<u>(1,003,974.11)</u>
<b>23. PAYMENTS TO &amp; PROVISION FOR EMPLOYEES</b>		
Director's Remuneration	1,260,000.00	450,000.00
Salaries including Bouns,ESI,PF	6,551,640.00	684,671.00
Staff Welfare	499,939.00	22,870.42
Conveyance	1,020,555.00	200,188.00
	<u>9,332,134.00</u>	<u>1,357,729.42</u>
<b>24. FINANCIAL COSTS</b>		
Interest	224,045.00	16,696.60
Bank Charges	13,201.00	118.00
	<u>237,246.00</u>	<u>16,816.60</u>
<b>25. ESTABLISHMENT AND OTHER EXPENSES</b>		
Auditors Remuneration		
(i) For Auditor	150,000.00	150,000.00
Office Expenses	266,562.00	415,301.19
Rent	589,828.00	424,332.00
Power & Fuel	110,873.00	101,510.20
Business Promotion	1,174,769.00	18,824.00
Printing & Stationary	762,074.00	45,833.32
Website Expenses	255,818.00	290,890.99
Legal & professional exp	42,623.00	51,480.00
Telephone & Internet Exp	101,156.00	13,500.00
Travelling Exp	57,052.00	52,500.00
Misc Exp	15,073.00	16,063.00
Consultancy Fees	3,500,000.00	1,000,000.00
ISO Certification Fee	15,000.00	100,000.00
Vehicle Repair & Maintenance	165,214.00	-
Commission Expense	14,750.00	-
Repair & Maintenance	36,495.00	-
Courier & Postage	98,182.00	-
Festival Celebration expenses	149,103.00	-
Donation ( PM Cares Fund )	25,840.00	-
Software Expenses	67,244.00	-
Tender Fees	256,300.00	-
	<u>7,853,956.00</u>	<u>2,680,234.70</u>



**PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020**

26. Contingent Liabilities and Commitments (to the extent not provided for) 31/03/2020 31/03/2019  
NIL NIL

27. There is no claim against the Company which can be acknowledge as debts.

28. In the opinion of the board of directors, the "Current Assets, Loans & Advances" have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

29. The Board has certified that all the incomes accrued to the Company has been taken into consideration and belong entirely and exclusively to the business of the Company.

30. Balances in the accounts of some of the parties are subject to confirmation from respective parties.

31. Auditors Remuneration :	Current Year	Previous Year
Audit Fee	1,50,000.00	1,50,000.00
32. Director's Remuneration	12,80,000.00	4,50,000.00

33. In line with mandatory Accounting Standard 22 issued by the Institute of Chartered Accountants of India, the Company has accounted for Taxes on income to include the effect of timing differences in the tax expenses in the Profit & Loss Account and deferred tax assets/liability in the Balance sheet.

The Deferred Tax Asset (Liability) has been created on account of following items.

	Year 2019-20	Year 2018-19
Timing Difference in Fixed Assets	2,71,412.00	47,599.00

34. Balance appearing under loans, sundry debtors and sundry creditors are subject to confirmation.

35. There are no material prior period items, except to the extent disclosed, included in Profit & Loss A/c required to be disclosed as per Accounting Standard -5 issued by the ICAI.

36. Fixed Assets possessed by the company are treated as 'Corporate Assets' and not 'Cash Generating Units' as defined by Accounting Standards -28 - "Impairment Of Assets" issued by the ICAI. As on March 31, 2020 there were no event or changes in circumstance which indicate any impairment in the assets.

37. There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2020. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have identified on the basis of information available with company.



38. Expenditure in Foreign Currency: (amount in Rs.)

Import of Trading Goods  
Travelling Expenses

(Pre Year NIL)  
(Pre Year NIL)

39. Earning per share

Computation for Basis & Diluted Earning per Share

Net Profit as per Profit & Loss Account  
Weighted average number of equity shares outstanding during the year  
Basis & Diluted Earning per Share (In Rs.)

	31/03/2020	31/03/2019
Net Profit as per Profit & Loss Account	5,728,653.89	1,192,482.70
Weighted average number of equity shares outstanding during the year	10,000.00	10,000.00
Basis & Diluted Earning per Share (In Rs.)	672.87	119.25

40. Disclosures in respect of Related Parties as defined in Accounting Standard (AS) 18, with whom transaction were carried out in the ordinary course of business during the year as given blow :

A. Related parties & their Relationship

i. Directors, Key Management Persons & their relative

SAHASHA NAMDEO  
DWARKA PRASAD NAMDEO  
PRADEEP NAMDEO

ii. Other related parties where common control exists and with whom company had transaction during the year,  
NIL

B. Transactions made during the year 2019-20

Amount in Rs./Lacs

Detail Of Transaction	Associates	key Management Personnel & Relatives	Associates	key Management Personnel & Relatives
	2019-20	2019-20	2018-19	2018-19
Share Application Received	-	-	-	-
Loans Taken	-	-	-	640,730.00
Loans Repaid	-	-	-	-
Loans & advances Given	-	-	-	-
Director Remuneration	-	1,280,000.00	-	450,000.00
Assets Sold	-	-	-	-
Consultancy Fees Paid	-	3,500,000.00	-	1,000,000.00
Interest received on Loans given	-	-	-	-
Interest paid on Loans	-	-	-	-
Rent Paid	-	-	-	-
Purchase of Stock in Trade	-	-	-	-

41. Previous year figures have been re-grouped/ re-arranged wherever necessary to conform to current year presentation in terms of revised schedule III issued by Ministry of Corporate Affairs.

As per our Report of the even Date

**For R N K A & Co.**

Chartered Accountants



CA. RAJESH KUMAR  
PARTNER

M No. 506726  
Place: New Delhi  
Date : 04/09/2020

For PRAKHAR SOFTWARE SOLUTIONS PRIVATE LIMITED

For Prakhara Software Solutions Pvt. Ltd.  
*Sahasha Namdeo*

SAHASHA NAMDEO Director  
Director  
DIN: 06746773

For Prakhara Software Solutions Pvt. Ltd.

*Rahul Verma*  
RAHUL VERMA Director  
Director  
DIN: 08760273